

*Town of Chester Library  
Endowment Fund*

*“Leaving a Lasting Legacy”*

Tax deductible donations and bequests  
insure future Library operations  
and cultivate a vibrant resource for our  
community.



Gifts made payable  
to Chester Library Endowment  
can be mailed to  
PO Box 451  
Chestertown, NY 12817  
or submitted to  
The Library Circulation Desk



For more information  
Call 494-5384

**TOWN OF CHESTER  
PUBLIC LIBRARY**



**LIBRARY  
ENDOWMENT FUND  
ANNUAL REPORT  
2018**



# Endowment Statement— 2019

## Endowment Account

### *Friends of Library*

BEGINNING BALANCE

\$2,951.55

TOTAL DEPOSITS

\$775.00

EXPENSES

\$1,484.78

TRANSFER TO CHESTER  
LIBRARY ENDOWMENT ACCT.  
GLENS FALLS NATIONAL BANK

\$2,241.77

CLOSING BALANCE

\$0

## Endowment Account

### *Glens Falls National Bank*

BEGINNING BALANCE

\$0

TOTAL DEPOSITS

\$2,946.22

EXPENSES

\$235.98

CLOSING BALANCE

DEC. 31, 2018

\$2,710.24

## Endowment Account

### *Adirondack Foundation*

BEGINNING BALANCE

100,084.36

TOTAL DEPOSITS

\$5,975.00

GRANTS AVAILABLE \$16,411.00

GRANTS TAKEN \$0

ADMINISTRATION FEES

-\$1,277.73

EXPENSES

\$0

INVESTMENT CHANGES

Loss: \$7,012.64

March.....\$ 179.64

June.....\$ 467.99

September...\$2,836.05

December....-\$10,496.32

CLOSING BALANCE

Dec. 2018

\$97,768.99

Town of Chester Library  
Endowment Value—All Accounts  
\$100,479.23